

Assumptions

Acquired Principal	5,000,000				
Acquired Delinquent Interest	500,000				
Contractually Required Interest	500,000				
Total Gross Receivable	6,000,000				
Expected Initial Cash Flows	4,000,000				
Pool Purchase Price	2,000,000				
Effective Yield	28.65%				

Expected Cash Flow Amortization Schedule

	Cash Flow	Interest Income	Principal Reduction	Balance	
	(2,000,000)			2,000,000	
2015	800,000	572,986	227,014	1,772,986	
2016	800,000	507,948	292,052	1,480,934	
2017	800,000	424,277	375,723	1,105,211	
2018	800,000	316,635	483,365	621,846	
2019	800,000	178,154	621,846	-	

Carrying Balance Schedule

	Gross Contractual Receivable (1)	Nonaccretable Discount (2)	Expected Cash Flow (1-2)	Accretable Discount (3)	Net Book Value (1-2-3)
Beginning Balance	6,000,000	(2,000,000)	4,000,000	(2,000,000)	2,000,000
2015	5,200,000	(2,000,000)	3,200,000	(1,427,014)	1,772,986
2016	4,400,000	(2,000,000)	2,400,000	(919,066)	1,480,934
2017	3,600,000	(2,000,000)	1,600,000	(494,789)	1,105,211
2018	2,800,000	(2,000,000)	800,000	(178,154)	621,846
2019	2,000,000	(2,000,000)	-	-	-