



We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS

Dynamic Allocations for Month-end Close

May 28th, 2024



The information herein has been provided by CliftonLarsonAllen LLP for general information purposes only. The presentation and related materials, if any, do not implicate any client, advisory, fiduciary, or professional relationship between you and CliftonLarsonAllen LLP and neither CliftonLarsonAllen LLP nor any other person or entity is, in connection with the presentation and/or materials, engaged in rendering auditing, accounting, tax, legal, medical, investment, advisory, consulting, or any other professional service or advice. Neither the presentation nor the materials, if any, should be considered a substitute for your independent investigation and your sound technical business judgment. You or your entity, if applicable, should consult with a professional advisor familiar with your particular factual situation for advice or service concerning any specific matters.

CliftonLarsonAllen LLP is not licensed to practice law, nor does it practice law. The presentation and materials, if any, are for general guidance purposes and not a substitute for compliance obligations. The presentation and/or materials may not be applicable to, or suitable for, your specific circumstances or needs, and may require consultation with counsel, consultants, or advisors if any action is to be contemplated. You should contact your CliftonLarsonAllen LLP or other professional prior to taking any action based upon the information in the presentation or materials provided. CliftonLarsonAllen LLP assumes no obligation to inform you of any changes in laws or other factors that could affect the information contained herein.

Session CPE Requirements

- You need to attend 50 minutes to receive the full 1 CPE credit.
- 4 Attendance Markers that read: “I’m Here,” will be launched during this session. You must respond to a minimum of 3 to receive the full 1 CPE credit.

****Both requirements must be met to receive CPE credit****



Learning Objectives

- *At the end of the session, you will be able to:*
 - *Define and setup allocation definitions.*
 - *Identify a report to see the before and after impact of dynamic allocations.*
 - *Review how to process dynamic allocations.*





Define and setup allocation definitions



Dynamic Allocations



Dynamic Allocations



Admin steps &
define dimension
treatment



Define source
pool



Define basis



Specify target
entry



Step 1: Rationale

Rationale section allows you to provide informative details about the allocation definition that may help your team.

Attach your current excel file or process that outlines the steps for users to understand the purpose and reasoning behind the allocation setup.

▼ Rationale

Allocation ID *

Other Benefits

Methodology

Other Employee Benefits allocated to follow Direct

Status

Active

Description *

Other employee benefits allocation

Attachment





Step 2: Dimension Treatment

- Allow allocations: determines if allocations are within one entity or cross entities
- Not considered: ignored for allocations
- Preserve values: keeps original coding on allocation entry
- Allocation focus: driver to splitting the amounts
 - Per Dimension Value: efficiently pull percentages differently

▼ Dimension treatment

Allow allocations

- Within one entity
 Across entities

Entity_Department

Preserve values ▼

Vendor

Not considered ▼

Project

Allocation focus ▼

Program

Allocation focus ▼

Customer

Not considered ▼

Item

Not considered ▼

Game

Preserve values ▼

Employee

Not considered ▼

Site

Allocation focus ▼



Step 3: Source Pool

Source pool

Select the account group that will be the source of your allocation. You can narrow the allocation scope by selecting dimension filters.

Account group * ⓘ

Other Employee Benefits

Reporting book

Accrual

Source pool time period *

Current Month

Percentage to allocate *

100.00

Alternate book

Select

Use amounts from *

Main reporting book and alternate books

Dimension filters

Entity or entity_departments

100--General

Vendors

Projects

Programs

999--Shared

Customers

Items

Games

Employees

Site



Source Pool: What to allocate

- Account group defines the balances you need to query and allocate
- Determine if allocating in full or partial amount
- Pull amounts to include User Defined Books if needed
 - Helpful in multi-tier allocations
- Filter for dimensions (groups as needed)
- True Up
 - Activity Delta
 - Ensures source account is cleared out
 - Looks at new activity
 - Useful when running allocations multiple times in same period



Step 4: Basis

▼ Basis

Select the basis for how the allocation splits source amounts into each target. You can narrow the allocation scope by selecting dimension filters.

Allocation method *

Dynamic - relative account financial ▼

Reporting book

Accrual

Basis time period *

Current Month ▼

Dimension filters

Entity or entity_departments

100--General ▼

Vendors

▼

Projects

▼

Account group * ⓘ

Salary and Wages Expense ▼

Alternate book

Select

Drop negative basis lines from consideration

Programs

▼

Customers

▼

Items

▼

Accumulation *

Activity ▼

Use amounts from *

Main reporting book and alternate books ▼

Games

▼

Employees

▼

Site

▼




Basis: How to allocate

- Based on actuals or statistical information
- Looks at one or multiple accounts
- Main reporting/alternative books
- Time period
 - Monthly, Quarterly, yearly based on when percentages need to change
 - Activity or Ending Balance
- Dimension filters



Step 5: Target Entry

Target entry

What can I do here? 

Select the journal where the allocation entry will be recorded. The debit and credit accounts selected depends on how your allocation has been set up. For example, expense allocations would normally have the allocation as a debit.

Reporting book

Accrual

Alternate book

Allocations

Journal *

ALLO--Allocations

Allocation destination

Account *

5127--Other Employee Benefits

Dimension overrides

	Dimensions	Name	
1	Select		+

Flag target lines as billable

Reversing source pool

Use source account

Dimension overrides

	Dimensions	Name	
1	Select		

©2024 CliftonLarsonAllen LLP



Target Entry: Where to allocate

- Specify account to post the allocated side and the reversal (source)
- Can debit/credit same account or different accounts
 - Intacct posts to a separate book enabling ability to debit/credit same account
- Can be setup to use an allocated expense line or original coding
- Override dimension values when “not considered”
 - Keeps GL Account requirements
 - Item if billable





Identify a report to see the
before and after impact of
dynamic allocations



Reporting

Financial Report Writer

Report info [Tell us about your report](#)

Rows

Columns

Computations

Filters

Format

Report name
Identifies the report so you can find it later.

Report type

Report audience

This report is active

Report structure Accounts Dimensions
Determine the basic report structure by selecting what appears in rows.
Note: The current report structure cannot be changed. To select a different report structure, yo


Best practice is to create a custom report for any allocations that you create.

This will help to review and troubleshoot that the values allocate as expected without having to filter existing reports.



Report Columns

****DYNAMIC ALLOCATION REVIEW****

Column 1 ▾	Column 2 ▾	Column 3 ▾
Account name	Actual	Actual
		<div style="background-color: #ffffcc; padding: 2px;">  Programs – All levels, with individual balance </div>
		Column heading 2 <input type="text" value="Period date"/> ▾
		Column title <input type="text" value="Actual"/>
		Dimension structure <input type="text"/> ?
		Expand by <input type="text" value="Programs – All levels, with individual balance"/>
		Total <input type="text" value="Display on right"/> ?
	Number	Show as <input type="text" value="Number"/> ?
	Accrual	Reporting book <input type="text" value="Accrual (Not included)"/> ? Other books <input type="text" value="Allocations"/> <input type="button" value="Edit books"/>
	No visual indicators	Display in report output ? <ul style="list-style-type: none"> <input type="radio"/> Conditional highlighting <input type="radio"/> Color scale <input type="radio"/> Sparkline





Review how to process dynamic allocations



Generating Allocations

- Specify As of Date for data to allocate from Source Pool and data for Basis
- Specify posting date for new allocated entry
- Run individual allocations or in groups
 - Groups provide ability to run all allocations at one time or in sequential order



Troubleshooting

- Source Balance not found
 - Confirm with the General Ledger report that a balance does exist in the accounts for the time period
- Basis not found
 - Did you forget to post a stat entry?
- Transactions do not balance
 - Possibly some updates to do
 - Source Entity – if allocation crosses entities make sure inter-entity mapping is setup for all entities





Demonstration



Resources

- Sage University Training & Release Notes
- Intacct Customer Office Hours
- View and Subscribe to the CLA Intacct Blog

<https://blogs.claconnect.com/intacct/>

- Continue to join our monthly Sage Intacct Webinars

[2023 Sage Intacct Webinar Series :
2023 : Events : CLA \(CliftonLarsonAllen\)
\(claconnect.com\)](https://blogs.claconnect.com/intacct/2023-Sage-Intacct-Webinar-Series-2023-Events-CLA-CliftonLarsonAllen-claconnect.com)

What's New in Sage Intacct's 2022 R2 and R3?

September 26, 2022 | by Ashley Klapperick

Struggling to keep up with all the enhancements pushed out in Sage Intacct's Release 2 (R2) on May 13, 2022, or Release 3 (R3) on August 19th, 2022? Keeping up with all the feature enhancements is a job along with your actual job. Intacct has pushed out a ton of exciting enhancements across the application, if you want to learn more keep reading.



Dashboards:

Have you struggled to get to creating dashboards for your team? If this is a task that keeps getting pushed further down your list of "To-Do's" utilize Intacct's new out-of-the-box Role Based Dashboards. The new role-based dashboards provide information in a format that is easier for the viewer to consume with specific information on each dashboard. If you don't like the look or information provided, you can easily make changes to these dashboards so they suit your team's needs.



Thank you!



CLAconnect.com



CPAs | CONSULTANTS | WEALTH ADVISORS

©2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://www.claglobal.com/disclaimer).
Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.