

Dynamic Allocations for Month-end Close

May 28th, 2024



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Session CPE Requirements

- You need to attend 50 minutes to receive the full 1 CPE credit.
- 4 Attendance Markers that read: "I'm Here," will be launched during this session. You must respond to a minimum of 3 to receive the full 1 CPE credit.

Both requirements must be met to receive CPE credit





Learning Objectives

- At the end of the session, you will be able to:
 - Define and setup allocation definitions.
 - Identify a report to see the before and after impact of dynamic allocations.
 - Review how to process dynamic allocations.



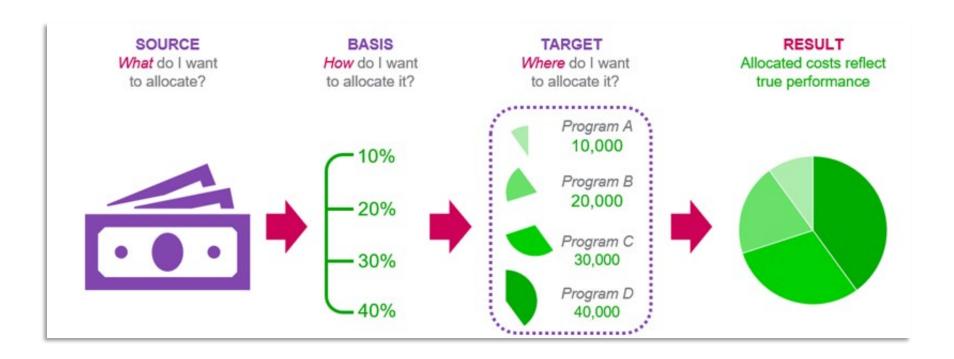




Define and setup allocation definitions



Dynamic Allocations







Dynamic Allocations



Admin steps & define dimension treatment



Define source pool



Define basis



Specify target entry





Step 1: Rationale

Rationale section allows you to provide informative details about the allocation definition that may help your team.

Attach your current excel file or process that outlines the steps for users to understand the purpose and reasoning behind the allocation setup.

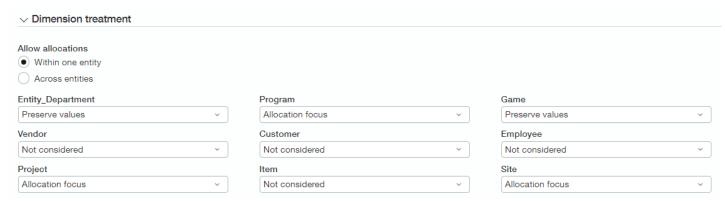
∨ Rationale		
Allocation ID *	Methodology	Status
Other Benefits	Other Employee Benefits allocated to follow Direct	Active
Description *	Attachment	
Other employee benefits allocation	· 0	





Step 2: Dimension Treatment

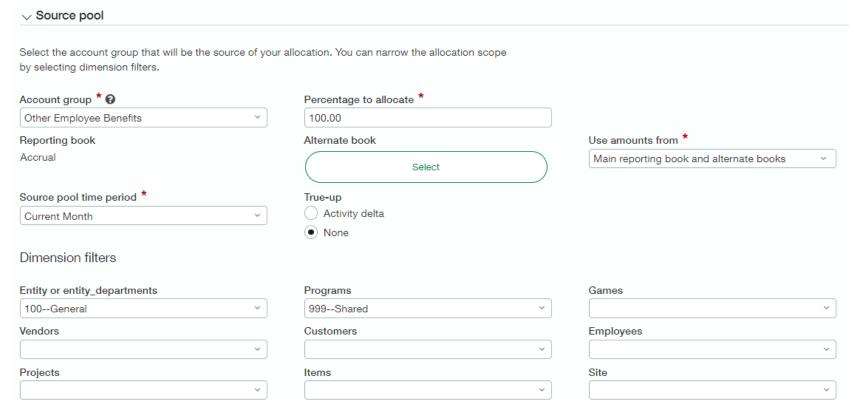
- Allow allocations: determines if allocations are within one entity or cross entities
- Not considered: ignored for allocations
- Preserve values: keeps original coding on allocation entry
- Allocation focus: driver to splitting the amounts
 - Per Dimension Value: efficiently pull percentages differently







Step 3: Source Pool







Source Pool: What to allocate

- Account group defines the balances you need to query and allocate
- Determine if allocating in full or partial amount
- Pull amounts to include User Defined Books if needed
 - Helpful in multi-tier allocations
- Filter for dimensions (groups as needed
- True Up
 - Activity Delta
 - Ensures source account is cleared out
 - Looks at new activity
 - Useful when running allocations multiple times in same period





Step 4: Basis

√ Basis Select the basis for how the allocation splits source amounts into each target. You can narrow the allocation scope by selecting dimension filters. Allocation method * Account group * @ Accumulation * Dynamic - relative account financial Salary and Wages Expense Activity Use amounts from * Alternate book Reporting book Accrual Main reporting book and alternate books Select Basis time period * Current Month Drop negative basis lines from consideration Dimension filters Entity or entity_departments Programs Games 100--General Vendors **Employees** Customers Projects Items Site v





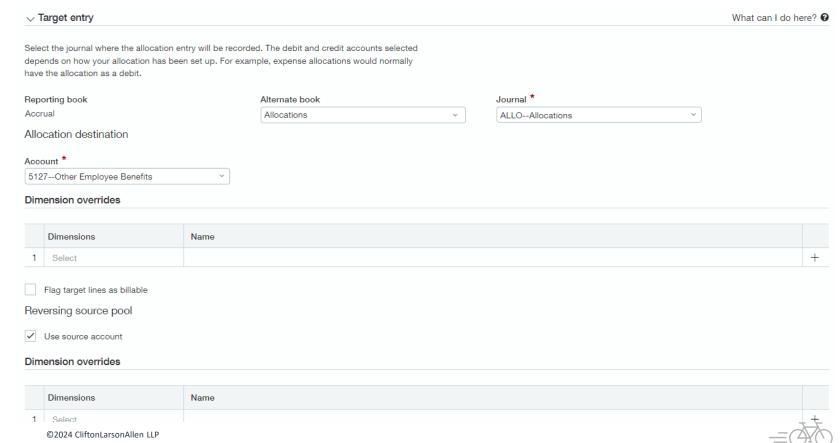
Basis: How to allocate

- Based on actuals or statistical information
- Looks at one or multiple accounts
- Main reporting/alternative books
- Time period
 - Monthly, Quarterly, yearly based on when percentages need to change
 - Activity or Ending Balance
- Dimension filters





Step 5: Target Entry





Target Entry: Where to allocate

- Specify account to post the allocated side and the reversal (source)
- Can debit/credit same account or different accounts
 - Intacct posts to a separate book enabling ability to debit/credit same account
- Can be setup to use an allocated expense line or original coding
- Override dimension values when "not considered"
 - Keeps GL Account requirements
 - Item if billable



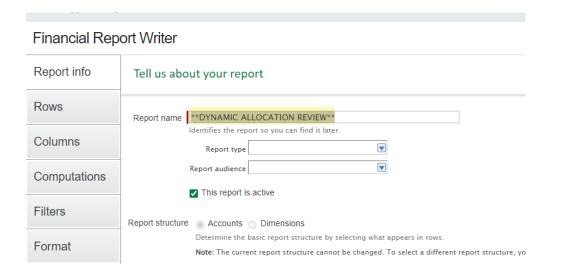




Identify a report to see the before and after impact of dynamic allocations



Reporting



Best practice is to create a custom report for any allocations that you create.

This will help to review and troubleshoot that the values allocate as expected without having to filter existing reports.





Report Columns

DYNAMIC ALLOCATION REVIEW Column 2 v Column 3 v Column 1 v Actual Account name Actual Programs - All levels, with individual balance Column heading 2 Period date Column title Actual 0 Dimension structure Expand by Programs - All levels, with individual balance Display on right 🗸 🛭 ~ 0 Number Show as Number Reporting book Accrual (Not included) @ Accrual Other books Allocations Edit books No visual indicators Display in report output @ Ocnditional highlighting O Color scale Sparkline







Review how to process dynamic allocations



Generating Allocations

- Specify As of Date for data to allocate from Source Pool and data for Basis
- Specify posting date for new allocated entry
- Run individual allocations or in groups
 - o Groups provide ability to run all allocations at one time or in sequential order





Troubleshooting

- Source Balance not found
 - Confirm with the General Ledger report that a balance does exist in the accounts for the time period
- Basis not found
 - O Did you forget to post a stat entry?
- Transactions do not balance
 - Possibly some updates to do
 - Source Entity if allocation crosses entities make sure inter-entity mapping is setup for all entities







Demonstration



Resources

- Sage University Training & Release Notes
- Intacct Customer Office Hours
- View and Subscribe to the CLA Intacct Blog

https://blogs.claconnect.com/intacct/

 Continue to join our monthly Sage Intacct Webinars

2023 Sage Intacct Webinar Series: 2023: Events: CLA (CliftonLarsonAllen) (claconnect.com)

What's New in Sage Intacct's 2022 R2 and R3?

September 26, 2022 | by Ashley Klapperick

Struggling to keep up with all the enhancements pushed out in Sage Intacct's Release 2 (R2) on May 13, 2022, or Release 3 (R3) on August 19th, 2022? Keeping up with all the feature enhancements is a job along with your actual job. Intacct has pushed out a ton of exciting enhancements across the application, if you want to learn more keep reading.



Dashboards:

Have you struggled to get to creating dashboards for your team? If this is a task that keeps getting pushed further down your list of 'To-Do's' utilize Intacct's new out-of-the-box Role Based Dashboards. The new role-based dashboards provide information in a format that is easier for the viewer to consume with specific information on each dashboard. If you don't like the look or information provided, you can easily make changes to these dashboards so they suit your team's needs.







Thank you!



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